

USA Climbing Board of Directors Meeting
Wednesday, June 26, 2024
4:00 p.m. | Virtual via Zoom



Board Members in Attendance:

Kate Felsen Di Pietro, Chair
Trace Harris, Treasurer
Jesse Grupper, Athlete

Sienna Kopf, Athlete
Deana Labriola
Connie Lightner

Jason Pill
Steve Struthers

USA Climbing Staff and Others in Attendance:

Marc Norman, Chief Executive Officer
Lisa Valiant, Chief of Staff | Secretary
Caitlin Curry, Finance & Administration Director
John Muse, VP of Sport

Madeleine Palmer
Patti Rube, USA Climbing Foundation Chair
Dr. Karen Halsell, Medical Committee Chair

All attendance virtual

- I. The meeting was called to order at 4:05 PM MDT.
- II. The status of the Transgender Athlete Participation Policy revision process was reviewed, including the activation of a revision group, a suggested revision process and timeline, and upcoming needs from the Board. IFSC policies and current science were also reviewed.
- III. Board Business
 - a. *On motions duly made and seconded, the May 21, 2024 Board meeting minutes were approved.*
 - b. *On motions duly made and seconded, the Board unanimously approved Ian Bolton as Chair of the Judicial Committee pending confirmation by the Judicial Committee.*
- IV. Financial Update
 - a. Trace Harris reported that the Audit & Compensation Committee reviewed, discussed, and supports the FY23 audited financials. It was also reported that the independent auditor presented the findings to the committee and the committee had the opportunity for questions and discussion. Caitlin Curry presented a summary of the FY23 audit. No significant deficiencies or material weaknesses were reported. Adjusting journal entries were discussed, primarily a change in the method of reporting USA Climbing Foundation trustee pledges.

On motions duly made and seconded, the Board unanimously approved the USA Climbing, USA Climbing Foundation, and USA Climbing National Training Center FY23 Audited Financials.
 - b. FY24 financials were reviewed, noting the drivers of any significant budget variances.
- V. An overview of USA Climbing's insurance types and coverage was reviewed. It was suggested that staff consider having USA Climbing's insurance broker complete an analysis comparing USA

Climbing's coverage to organizations of comparable size and fit. It was noted that current coverage meets USOPC coverage requirements. The status of any insurance claims was reviewed.

VI. CEO Update

- a. It was celebrated that USA is the only country to qualify a full Sport Climbing quota to the Olympic Games Paris 2024.
- b. It was celebrated that Paraclimbing was officially approved for inclusion in the LA28 Paralympic Games sport program.
- c. The status of USA Climbing partnerships was reviewed.
- d. Details of an upcoming member benefit were reviewed, which is expected to launch with the upcoming membership season.
- e. The National Training Center project status was reviewed, noting the RDA Board meetings, meetings with potential gym partners, and next steps.

VII. Governance Committee

Steve Struthers summarized the draft Board Gifts & Entertainment Policy, President & CEO Succession Planning Policy, and Chairperson Duties Policy. An addition to the Director Responsibilities Policy was also summarized to address non-compliance with Board policies. The Board was encouraged to provide feedback to the Governance Committee.

VIII. The status of the Strategic Planning Task Force efforts was reported.

IX. *On motions duly made and seconded, the Board moved to closed session.*

X. The meeting adjourned at 6:50 PM MDT.